

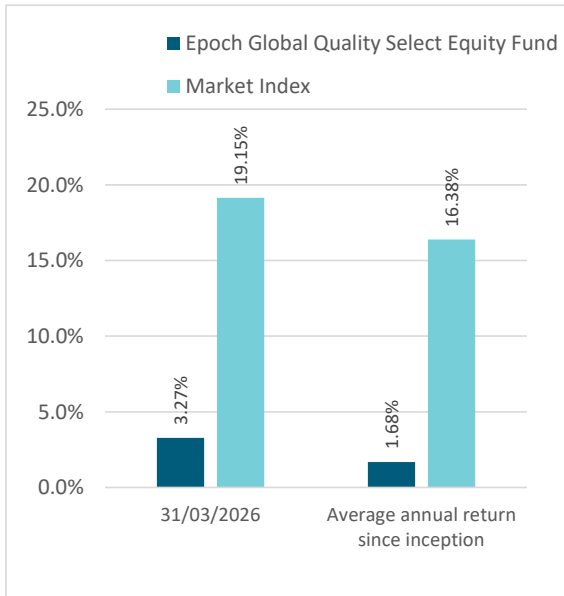


## How has the Fund performed?

	Past Year
<b>Annual Return<sup>1</sup></b> (after deductions for charges and tax)	<b>3.27%</b>
<b>Annual Return<sup>1</sup></b> (after deductions for charges but before tax)	<b>4.32%</b>
<b>Market index annual return<sup>1</sup></b> (reflects no deduction for charges and tax)	<b>19.15%</b>

The market index annual return is based on the weighted average return of the market indices used to measure performance of the underlying fund. In this case the Market Index is the MSCI All Country World Index (unhedged). Additional information about the market index is available on the offer register at <https://disclose-register.companiesoffice.govt.nz/>.

## Annual Return Graph<sup>2</sup>



This shows the return after Fund charges and tax for each year ending 31 March since the Fund started.

The last bar shows the annualised annual return since the Fund started, up to 31 March 26. Market Index returns do not include any tax, expenses or charges.

**Important:** This does not tell you how the Fund will perform in the future. Returns in this update are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax may be lower.

## What fees are investors charged?

Investors in the Fund are charged fund charges. This Fund has not been open for a year to 30 June 2025. As such, below are estimates of fees to 31 March 2026.

	% of net asset value
<b>Total fund charges (Inc. GST)</b>	<b>0.98%</b>
Which are made up of:	
<b>Total management and administration</b>	<b>0.98%</b>
Including-	
Manager's basic fee	0.86%
Other management and administration charges <sup>3</sup>	0.12%
<b>Total Performance-based fees</b>	<b>0.00%</b>

Investors may also be charged individual action fees for specific actions or decisions (for example, for withdrawing from or switching funds). See the PDS and Other Material Information Document OMI for more information about fees.

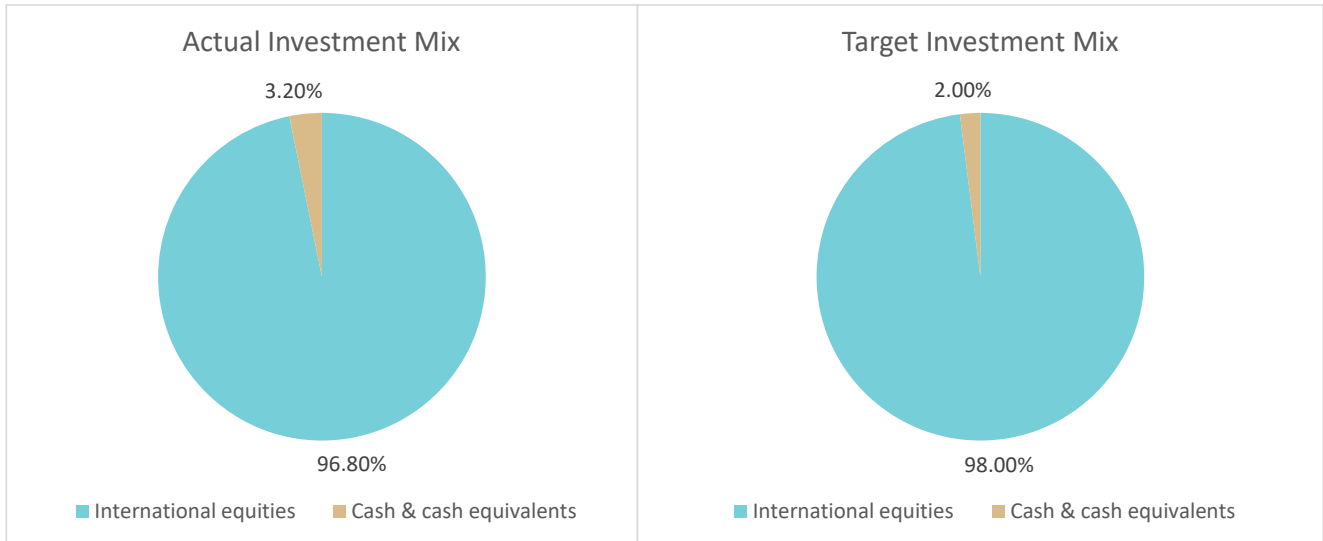
## Example of how this applies to an investor

Small differences in fees and charges can have a big impact on your investment over the long term.

Jenny had \$10,000 in the Epoch Global Quality Select Equity Fund at the start of the year and did not make any further contributions. At the end of the year, Jenny received a return, after fund charges were deducted, of \$432 (that is 4.32% of her initial \$10,000). This gives Jenny a total return after tax of \$327

## What does the Fund invest in?

This shows the types of assets that the fund invests in.



Actual asset allocation to 31 March 2026. Actual asset allocation will vary from the target asset allocation as market conditions change and if we pursue tactical investment opportunities.

## Top 10 investments

Name	% of Fund net assets	Type	Country
NVIDIA	4.39%	International equities	US
Mastercard	4.14%	International equities	US
Industria De Diseno	3.75%	International equities	ES
Mettler-Toledo	3.44%	International equities	US
RELX PLC	3.35%	International equities	GB
Monster Beverage	3.34%	International equities	US
Ameriprise Financial	3.29%	International equities	US
Fastenal	3.15%	International equities	US
Apple	3.10%	International equities	US
Emcor Group Inc Common	3.09%	International equities	US

The top 10 investments make up **35.04%** of the net asset value of the Fund.

## Key Personnel

Name	Current Position	Time in current position	Previous position	Time in previous position
Hamish Pepper	Head of Multi-Asset and Global Investments	0 years & 8 months	Director, Fixed Interest and Currency Strategist, Harbour Asset Management	6 years & 1 months
David Siino	Managing Director, Portfolio Manager & Senior Research Analyst, TD Epoch	18 years & 8 months	Research Analyst, Gabelli & Company	8 years & 4 months
Steve Bleiberg	Managing Director, Portfolio Manager, TD Epoch	11 years & 5 months	Portfolio Manager, Legg Mason	8 years & 11 months

## Further information

You can also obtain this information, the PDS for the Epoch Global Quality Select Equity Fund, and some additional information from the offer register at <https://disclose-register.companiesoffice.govt.nz/>.

## Notes:

1. Returns to 31 March 2026.
2. The bar chart shows fund returns after the deduction of fees and tax, however the market index returns are shown before any fees or tax is deducted.
3. Other fees: these charges cover the general management of the Fund e.g. administration, Supervisor, legal, and audit fees and costs required to comply with relevant legislation. These charges are based on estimates to 31 March 2026 and excludes any applicable GST.  
More information on these charges can be found in the PDS and the other material information document (OMI) on the Disclose Register.

## Hyperlink to Harbour Investor Documents:

Links to the latest PDS, SIPO & OMI for the Harbour Funds can be found on the Harbour website:

<https://www.harbourasset.co.nz/our-funds/investor-documents/>