Harbour ASSET MANAGEMENT

Diversified Fund
Harbour Balanced Fund

30 SEPTEMBER 2026

3 month performance	Estimated management fees*	Unit pricing	If you invested $10,000 at inception it would be worth:
-0.42%	**0.93%**	**Daily**	**$10,496**
As at 30 September 2026, after fees, before tax	Per annum, ex. GST	T + 2	After fees, before tax. Inception 21/11/2025

* May pay an additional performance fee. Please see Product Disclosure Statement for details.

Past performance is not indicative of future results. Please see pg 2 for performance over additional periods and additional Fund information.

About the Fund

A diversified fund designed for investors who want to generate capital growth through a range of domestic and global investments.

Fund benchmark

5% S&P/NZX Bank Bills 90-Day TRI | 9% Bloomberg NZBond Composite 0+ Yr | 4.8% Bloomberg Global Agg Corporate TRI (NZD-hedged) | 5.2% Bloomberg Global Agg Treasury TRI (NZD-hedged) | 13% Bloomberg Global Agg TRI (NZD-hedged) | 3% OCR + 4% | 40% MSCI ACWI (50% NZD-hedged) | 20% S&P/NZX 50 Index Gross with Imputation Credits.

Fund purpose

The Fund objective is to outperform the benchmark before fees and tax over a rolling 5-year period. Multi asset funds are a whole portfolio in one fund, containing a balance of different asset classes. Investors can pick one, or mix funds together.

Investment approach

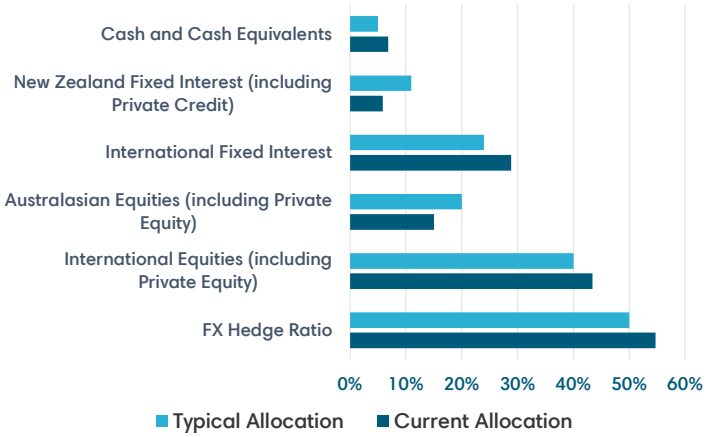
The Fund invests approximately 60% in growth assets such as shares, property and infrastructure and approximately 40% into more defensive assets which will predominantly be made up of investment grade bonds.

Financial advisers: **This Fund is available via platforms including Consilium, FNZ**
Individual investors: **Direct investment minimum is $100k. Also available via financial advisers and InvestNow**
For more information contact us at: **0800 460 830 contactus@harbourasset.co.nz**

Performance	1 MONTH	3 MONTH	1 YEAR P.A.	2 YEAR P.A.	3 YEAR P.A.	5 YEAR P.A.	10 YEAR P.A.	SINCE INCEPTION P.A.
Return before fees & tax, inc. IC	-0.18%	-0.18%	-	-	-	-	-	5.78%
Benchmark return, inc. IC	-0.01%	0.27%	-	-	-	-	-	7.07%
Return after fees, before tax, inc. IC	-0.27%	-0.42%	-	-	-	-	-	4.96%
Relative performance	-0.17%	-0.44%	-	-	-	-	-	-1.28%

Past performance is not indicative of future results. Inception: 21 November 2025. IC= imputation credits. Benchmark: 5% S&P/NZX Bank Bills 90-Day Total Return Index, 9% Bloomberg NZBond Composite 0+ Yr Index, 4.8% Bloomberg Global Agg Corporate Total Return (100% hedged NZD), 5.2% Bloomberg Global Agg Treasury Total Return (100% hedged NZD), 13% Bloomberg Global Agg Total Return (100% hedged NZD), 3% NZ Official Cash Rate + 4%, 40% MSCI All Country World Index (50% hedged to NZD), 20% S&P/NZX 50 Index Gross with Imputation Credits.

Asset allocation



Responsible/ethical investing

We employ a strategy of integration and company engagement/voting, meaning our team researches the companies we invest in and actively checks for any environmental, social or governance (ESG) risks that may apply. It helps our Portfolio Manager develop an understanding of each company, and influences not only whether we invest in companies, but also how much. The fund also utilises external managers, who must meaningfully integrate ESG and impact into their processes.
Additional information on screening thresholds and processes are outlined in our ESG Policy and the fund Statement of Investment Policy & Objectives (SIPO).

	FUND	BENCHMARK
Carbon footprint	24	40
Weighted average carbon intensity	32	51

Carbon Footprint tonnes CO2e/$m invested. Weighted Average Carbon Intensity tonnes CO2e/$m revenue. Metrics are calculated according to the methodology of the Task Force on Climate-Related Financial Disclosures (TCFD) Implementation Guide.
Source: Harbour Asset Management, MSCI, Bloomberg, underlying fund managers. Data is the latest available quarter and represents the portion of the fund invested into public equities.

Market value	$18,556,496
Inception date	21 November 2025
Currency	NZD
Estimated management fee (ex. GST)	0.93% p.a.
Performance fee	No (see PDS)
Distribution frequency	Does not distribute
Risk rating*	4 out of 7
Unit price (NZD)	1.0478

* Based on index data from 5 years to 30 September 2026. Risk is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way. See PDS for more risk information.

Investment team for this fund

Hamish Pepper
Head of Multi Asset & Global Investments

Lewis Fowler, CFA
Portfolio Manager

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Data sources:

S&P Dow Jones LLC

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MSCI

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