

Harbour ASSET MANAGEMENT

# Diversified Fund
# Harbour Balanced Fund

**31 OCTOBER 2026**

| 3 month performance | Estimated management fees* | Unit pricing | If you invested $10,000 at inception it would be worth: |
|---|---|---|---|
| **0.58%** | **0.93%** | **Daily** | **$10,460** |
| As at 31 October 2026, after fees, before tax | Per annum, ex. GST | T + 2 | After fees, before tax. Inception 21/11/2025 |

* May pay an additional performance fee. Please see Product Disclosure Statement for details.

Past performance is not indicative of future results. Please see pg 2 for performance over additional periods and additional Fund information.

## About the Fund

A diversified fund designed for investors who want to generate capital growth through a range of domestic and global investments.

## Fund benchmark

5% S&P/NZX Bank Bills 90-Day TRI | 9% Bloomberg NZBond Composite 0+ Yr | 4.8% Bloomberg Global Agg Corporate TRI (NZD-hedged) | 5.2% Bloomberg Global Agg Treasury TRI (NZD-hedged) | 13% Bloomberg Global Agg TRI (NZD-hedged) | 3% OCR + 4% | 40% MSCI ACWI (50% NZD-hedged) | 20% S&P/NZX 50 Index Gross with Imputation Credits.

## Fund purpose

The Fund objective is to outperform the benchmark before fees and tax over a rolling 5-year period. Multi asset funds are a whole portfolio in one fund, containing a balance of different asset classes. Investors can pick one, or mix funds together.

## Investment approach

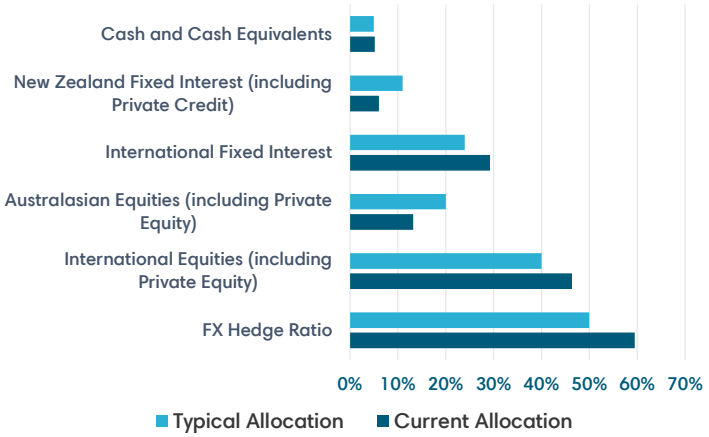
The Fund invests approximately 60% in growth assets such as shares, property and infrastructure and approximately 40% into more defensive assets which will predominantly be made up of investment grade bonds.

Financial advisers: **This Fund is available via platforms including Consilium, FNZ**
Individual investors: **Direct investment minimum is $100k. Also available via financial advisers and InvestNow**
For more information contact us at: **0800 460 830 contactus@harbourasset.co.nz**

| Performance | 1 MONTH | 3 MONTH | 1 YEAR P.A. | 2 YEAR P.A. | 3 YEAR P.A. | 5 YEAR P.A. | 10 YEAR P.A. | SINCE INCEPTION P.A. |
|---|---|---|---|---|---|---|---|---|
| Return before fees & tax, inc. IC | -0.27% | 0.82% | - | - | - | - | - | 5.50% |
| Benchmark return, inc. IC | -0.14% | 1.07% | - | - | - | - | - | 6.92% |
| Return after fees, before tax, inc. IC | -0.34% | 0.58% | - | - | - | - | - | 4.60% |
| Relative performance | -0.13% | -0.26% | - | - | - | - | - | -1.42% |

Past performance is not indicative of future results. Inception: 21 November 2025. IC= imputation credits. Benchmark: 5% S&P/NZX Bank Bills 90-Day Total Return Index, 9% Bloomberg NZBond Composite 0+ Yr Index, 4.8% Bloomberg Global Agg Corporate Total Return (100% hedged NZD), 5.2% Bloomberg Global Agg Treasury Total Return (100% hedged NZD), 13% Bloomberg Global Agg Total Return (100% hedged NZD), 3% NZ Official Cash Rate + 4%, 40% MSCI All Country World Index (50% hedged to NZD), 20% S&P/NZX 50 Index Gross with Imputation Credits.

## Asset allocation




## Responsible/ethical investing

We employ a strategy of integration and company engagement/voting, meaning our team researches the companies we invest in and actively checks for any environmental, social or governance (ESG) risks that may apply. It helps our Portfolio Manager develop an understanding of each company, and influences not only whether we invest in companies, but also how much. The fund also utilises external managers, who must meaningfully integrate ESG and impact into their processes.
Additional information on screening thresholds and processes are outlined in our ESG Policy and the fund Statement of Investment Policy & Objectives (SIPO).

| | FUND | BENCHMARK |
|---|---|---|
| Carbon footprint | 24 | 40 |
| Weighted average carbon intensity | 32 | 51 |

Carbon Footprint tonnes CO2e/$m invested. Weighted Average Carbon Intensity tonnes CO2e/$m revenue. Metrics are calculated according to the methodology of the Task Force on Climate-Related Financial Disclosures (TCFD) Implementation Guide.
Source: Harbour Asset Management, MSCI, Bloomberg, underlying fund managers. Data is the latest available quarter and represents the portion of the fund invested into public equities.

| | |
|---|---|
| Market value | $19,320,662 |
| Inception date | 21 November 2025 |
| Currency | NZD |
| Estimated management fee (ex. GST) | 0.93% p.a. |
| Performance fee | No (see PDS) |
| Distribution frequency | Does not distribute |
| Risk rating* | 4 out of 7 |
| Unit price (NZD) | 1.0442 |

* Based on index data from 5 years to 31 October 2026. Risk is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way. See PDS for more risk information.

## Investment team for this fund



**Hamish Pepper**
**Head of Multi Asset & Global Investments**



**Lewis Fowler, CFA**
**Portfolio Manager**

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**Data sources:**

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MSCI

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