Harbour ASSET MANAGEMENT

Diversified Fund
Harbour Balanced Growth Fund

30 SEPTEMBER 2026

1 year performance	Estimated management fees*	Unit pricing	If you invested $10,000 at inception it would be worth:
8.81%	**0.98%**	**Daily**	**$14,794**
As at 30 September 2026, after fees, before tax	Per annum, ex. GST	T + 2	After fees, before tax. Inception 01/11/2019

* May pay an additional performance fee. Please see Product Disclosure Statement for details.

Past performance is not indicative of future results. Please see pg 2 for performance over additional periods and additional Fund information.

About the Fund

A diversified fund designed for investors who want to generate capital growth through a range of domestic and global investments.The Harbour Active Growth Fund was renamed the Harbour Balanced Growth Fund on 21 November 2025, and there were changes to its benchmark asset allocation.

Fund benchmark

3.5% S&P NZX Bills 90D TRI | 6.5% BBG NZBond 0+ | 3.4% BBG Gbl Agg Corp TRI (NZD-hdg) | 4.6% BBG Gbl Agg Tsy TRI (NZD-hdg) | 9% BBG Gbl Agg TRI (NZD-hdg) | 3% OCR+4% | 46.5% MSCI ACWI (50% NZD-hdg) | 23.5% S&P NZX50 Gross with imputation credits (see p2 for full benchmark details).

Fund purpose

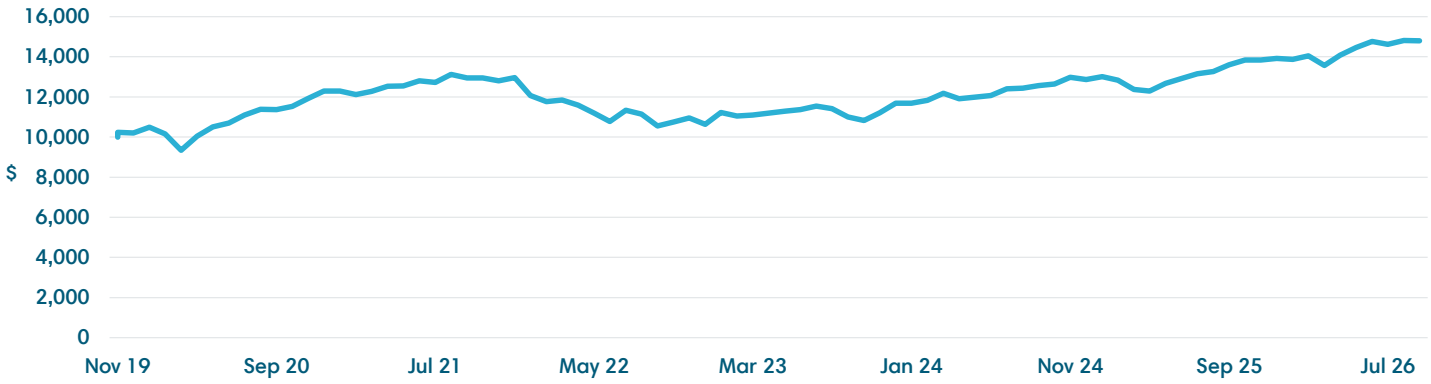
The Fund objective is to outperform the benchmark before fees and tax over a rolling 5-year period. Multi asset funds are a whole portfolio in one fund, containing a balance of different asset classes. Investors can pick one, or mix funds together.

Investment approach

The Fund invests approximately 70% in growth assets such as shares, property and infrastructure and approximately 30% into more defensive assets which will predominantly be made up of investment grade bonds.

Growth of $10,000 invested in Fund since inception

Cumulative returns after fees, before tax. This includes the reinvestment of the Fund's distributions.

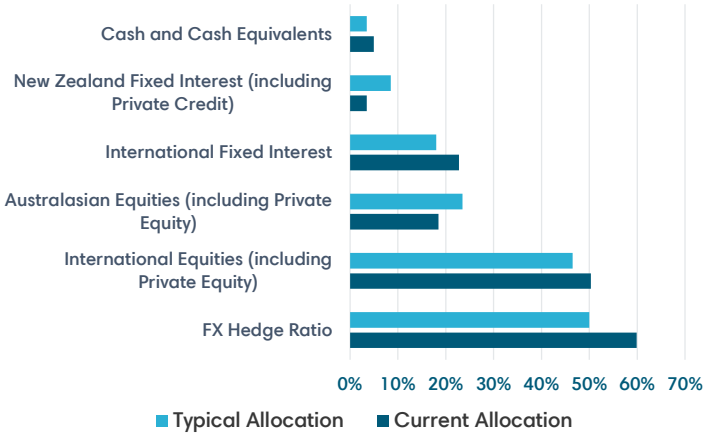


Financial advisers: This Fund is available via platforms including Consilium, FNZ, Apex, OneAnswer
Individual investors: Direct investment minimum is $100k. Also available via financial advisers and InvestNow
For more information contact us at: 0800 460 830 contactus@harbourasset.co.nz

Performance	1 MONTH	3 MONTH	1 YEAR P.A.	2 YEAR P.A.	3 YEAR P.A.	5 YEAR P.A.	10 YEAR P.A.	SINCE INCEPTION P.A.
Return before fees & tax, inc. IC	0.02%	0.42%	9.83%	9.57%	11.40%	3.71%	-	6.90%
Benchmark return, inc. IC	0.20%	0.66%	8.89%	11.32%	12.94%	6.80%	-	7.15%
Return after fees, before tax, inc. IC	-0.06%	0.19%	8.81%	8.51%	10.36%	2.71%	-	5.82%
Relative performance	-0.18%	-0.25%	0.94%	-1.74%	-1.54%	-3.09%	-	-0.25%

Past performance is not indicative of future results. Inception: 01 November 2019. IC= imputation credits. Benchmark: 3.5% S&P/NZX Bank Bills 90-Day Total Return Index, 6.5% Bloomberg NZBond Composite 0+ Yr Index, 3.4% Bloomberg Global Agg Corporate Total Return (100% hedged NZD), 4.6% Bloomberg Global Agg Treasury Total Return (100% hedged NZD), 9% Bloomberg Global Agg Total Return (100% hedged NZD), 3% NZ Official Cash Rate +4%, 46.5% MSCI All Country World Index (50% hedged to NZD), 23.5% S&P/NZX 50 Index Gross with Imputation Credits.(Prior to 21 November 2025 the benchmark had different percent weightings; for more information refer to Other Material Information on our website).

Asset allocation



Responsible/ethical investing

We employ a strategy of integration and company engagement/voting, meaning our team researches the companies we invest in and actively checks for any environmental, social or governance (ESG) risks that may apply. It helps our Portfolio Manager develop an understanding of each company, and influences not only whether we invest in companies, but also how much. The fund also utilises external managers, who must meaningfully integrate ESG and impact into their processes.
Additional information on screening thresholds and processes are outlined in our ESG Policy and the fund Statement of Investment Policy & Objectives (SIPO).

	FUND	BENCHMARK
Carbon footprint	37	35
Weighted average carbon intensity	33	54

Carbon Footprint tonnes CO2e/$m invested. Weighted Average Carbon Intensity tonnes CO2e/$m revenue. Metrics are calculated according to the methodology of the Task Force on Climate-Related Financial Disclosures (TCFD) Implementation Guide.
Source: Harbour Asset Management, MSCI, Bloomberg, underlying fund managers. Data is the latest available quarter and represents the portion of the fund invested into public equities.

Market value	$55,187,718
Inception date	1 November 2019
Currency	NZD
Estimated management fee (ex. GST)	0.98% p.a.
Distribution frequency	Monthly
Last distribution (cents per unit)	0.43
Risk rating*	4 out of 7
Unit price (NZD)	1.0346

* Based on return and index data from 5 years to 30 September 2026. Risk is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way. See PDS for more risk information.

Investment team for this fund

Hamish Pepper
Head of Multi Asset & Global Investments

Lewis Fowler, CFA
Portfolio Manager

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Data sources:

S&P Dow Jones LLC

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MSCI

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