Harbour ASSET MANAGEMENT

Equity Fund

Harbour Sustainable NZ Shares Fund

30 SEPTEMBER 2026

1 year performance	Estimated management fees	Unit pricing	If you invested $10,000 at inception it would be worth:
0.11%	**0.25%**	**Daily**	**$10,844**
As at 30 September 2026, after fees, before tax	Per annum, ex. GST	T + 2	After fees, before tax. Inception 07/4/2021

Past performance is not indicative of future results. Please see pg 2 for performance over additional periods and additional Fund information.

About the Fund

This NZ equities fund is designed to provide low cost exposure to the NZ sharemarket, excluding companies which do not meet sustainability criteria.

Fund benchmark

S&P/NZX 50 Portfolio Index including imputation credits.

Fund purpose

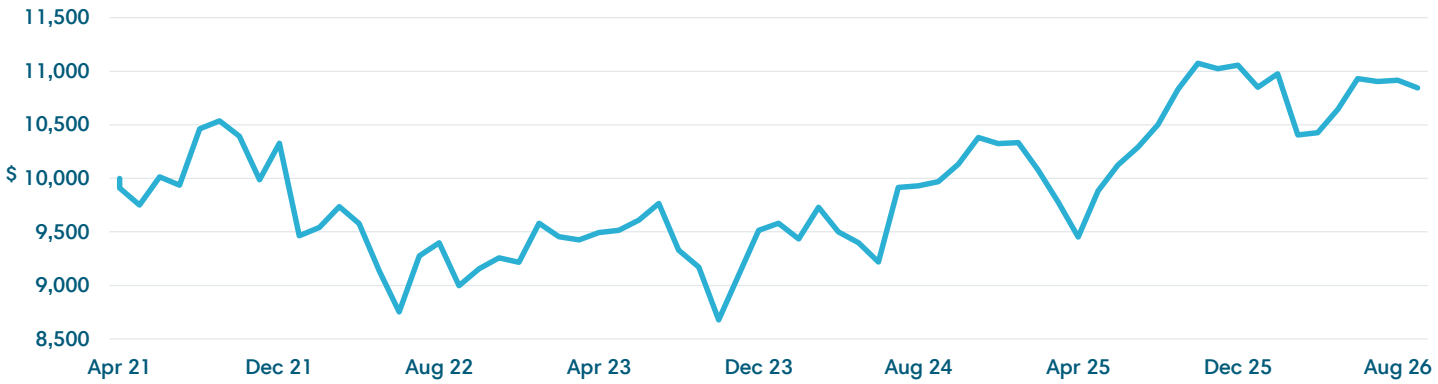
This Fund is designed to provide low cost exposure to the NZ sharemarket by passively tracking an index, with exclusions to companies which do not meet sustainability criteria.

Investment approach

This Fund is designed to track the S&P/NZX 50 Portfolio Index, with exclusions to companies including large carbon emitters, gambling, firearms, and companies with human and animal rights violations. There are positive and negative tilts applied to the remaining companies based on Harbour's proprietary Corporate Behaviour Score, which has been a core part of Harbour's equity investment processes for over a decade.

Growth of $10,000 invested in Fund since inception

Cumulative returns after fees, before tax. This includes the reinvestment of the Fund's distributions.

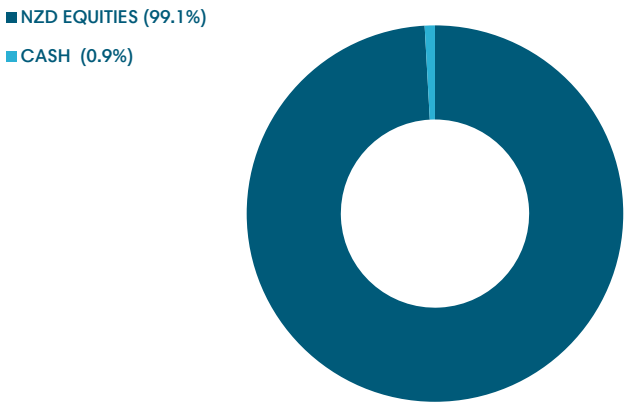


Financial advisers: This Fund is available via platforms including Consilium, FNZ, Apex
Individual investors: Direct investment minimum is $100k. Also available via financial advisers and InvestNow
For more information contact us at: 0800 460 830 contactus@harbourasset.co.nz

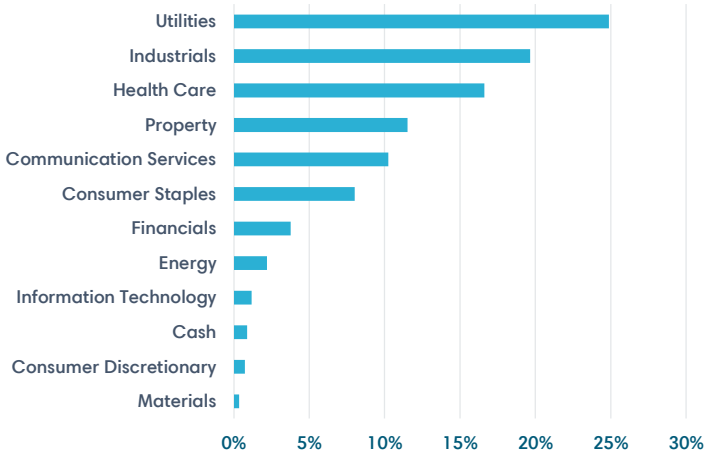
Performance	1 MONTH	3 MONTH	1 YEAR P.A.	2 YEAR P.A.	3 YEAR P.A.	5 YEAR P.A.	10 YEAR P.A.	SINCE INCEPTION P.A.
Return before fees & tax, inc. IC	-0.65%	-0.71%	0.36%	4.59%	6.02%	0.84%	-	1.75%
Benchmark return, inc. IC	-0.86%	0.22%	1.12%	5.38%	6.14%	0.69%	-	2.12%
Return after fees, before tax, inc. IC	-0.67%	-0.80%	0.11%	4.30%	5.74%	0.58%	-	1.49%

Past performance is not indicative of future results. Inception: 7 April 2021. IC= imputation credits. Benchmark: S&P/NZX 50 Portfolio Index.

Investment mix



Sector weights



Source: MSCI.

Responsible/ethical investing

We employ a strategy of integration and company engagement/voting, meaning our team researches the companies we invest in and actively checks for any environmental, social or governance (ESG) risks that may apply. It helps our Portfolio Manager develop an understanding of each company, and influences not only whether we invest in companies, but also how much. This fund also includes negative screening to remove companies whose business activities may lead to significant harm. The Fund has exclusions including: large carbon emitters, alcohol, gambling, munitions, adult entertainment, nuclear armaments, firearms, the production of tobacco and recreational cannabis, child labour and companies with human and animal rights violations. Additional information on screening thresholds and processes are outlined in our ESG Policy and the fund Statement of Investment Policy & Objectives (SIPO).

	FUND	BENCHMARK
Carbon footprint	11	45
Weighted average carbon intensity	23	38

Carbon Footprint tonnes CO2e/$m invested. Weighted Average Carbon Intensity tonnes CO2e/$m revenue. Metrics are calculated according to the methodology of the Task Force on Climate-Related Financial Disclosures (TCFD) Implementation Guide.
Source: Harbour Asset Management, MSCI, Bloomberg, underlying fund managers. Data is the latest available and represents the portion of the fund invested into public equities.

Market value	$409,417,024
Inception date	7 April 2021
Currency	NZD
Estimated management fee (ex. GST)	0.25% p.a.
Distribution frequency	6 Monthly
Last distribution (cents per unit)	1.96
Risk rating*	5 out of 7
Unit price (NZD)	0.8890

* Based on return and index data from 5 years to 30 September 2026. Risk is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way. See PDS for more risk information.

Investment team for this fund

Craig Stent, CFA
Executive Director, Head of Equities

Shane Solly, CFA
Director, Portfolio Manager

Jorge Waayman
Manager, ESG Research

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Data sources:

S&P Dow Jones LLC

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