Harbour ASSET MANAGEMENT

Equity Fund
Harbour Australasian Equity Fund

30 SEPTEMBER 2026

1 year performance	Estimated management fees	Unit pricing	If you invested $10,000 at inception it would be worth:
-3.18%	**1.07%**	**Daily**	**$42,297**
As at 30 September 2026, after fees, before tax	Per annum, ex. GST	T + 2	After fees, before tax. Inception 11/4/2010

Past performance is not indicative of future results. Please see pg 2 for performance over additional periods and additional Fund information.

About the Fund

An actively managed growth-oriented fund, providing exposure to Australasian listed equities.

Fund purpose

This Fund is designed to provide long-term capital growth through investing in New Zealand and Australian stocks with strong growth potential. The Fund objective is to achieve a return (before fees & tax) of 5% per annum above the benchmark over the long term.

Fund benchmark

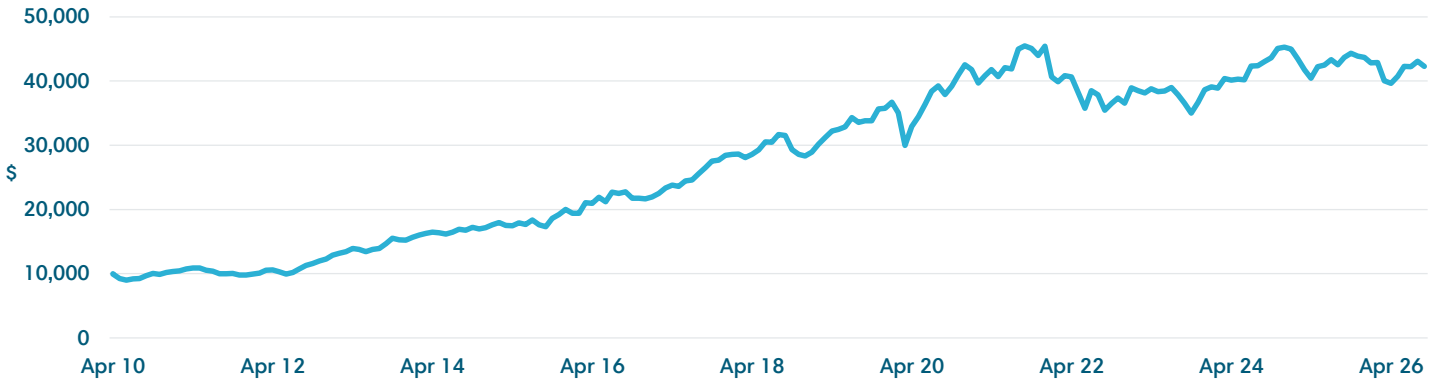
S&P/NZX 50 Index including imputation credits.

Investment approach

The Fund is actively managed and invests in stocks which our equity team believes will outperform the local equity market over the long term. Stocks are chosen through a combination of qualitative bottom-up company research undertaken by our in-house analysts, environmental, social and governance (ESG) integration and quantitative screening of factors such as growth and quality.

Growth of $10,000 invested in Fund since inception

Cumulative returns after fees, before tax.

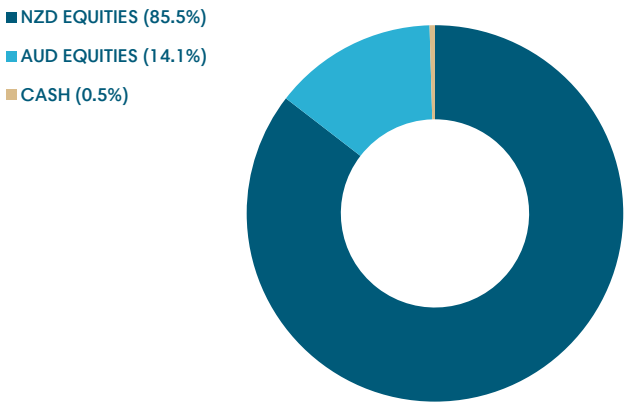


Financial advisers: This Fund is available via platforms including Consilium, FNZ, Apex, OneAnswer, WealthView
Individual investors: Direct investment minimum is $100k. Also available via financial advisers and InvestNow
For more information contact us at: 0800 460 830 contactus@harbourasset.co.nz

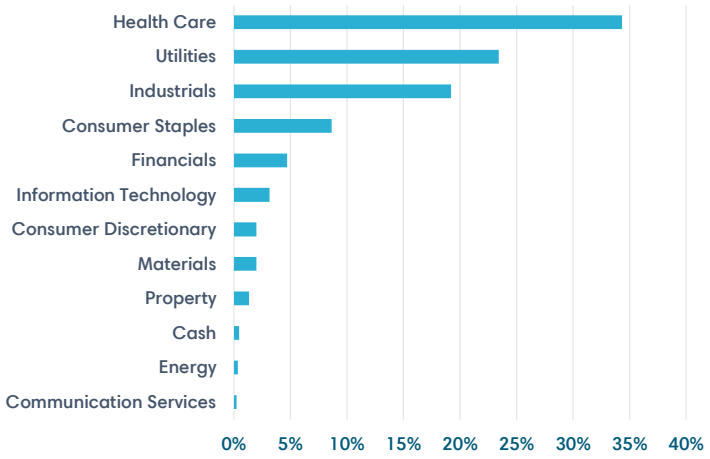
Performance	1 MONTH	3 MONTH	1 YEAR P.A.	2 YEAR P.A.	3 YEAR P.A.	5 YEAR P.A.	10 YEAR P.A.	SINCE INCEPTION P.A.
Return before fees & tax, inc. IC	-1.75%	0.40%	-2.08%	0.23%	6.18%	-0.31%	7.60%	10.57%
Benchmark return, inc. IC	-0.40%	1.86%	4.78%	6.26%	7.76%	1.61%	7.41%	10.79%
Return after fees, before tax, inc. IC	-1.84%	0.09%	-3.18%	-0.88%	4.97%	-1.44%	6.40%	9.14%

Past performance is not indicative of future results. Inception: 11 April 2010. Benchmark: S&P/NZX 50 Index. Return before fees & tax, inc. IC (where IC= imputation credits) is for the wholesale fund, into which this fund invests.

Investment mix



Sector weights



Source: MSCI.

Responsible/ethical investing

We employ a strategy of integration and company engagement/voting, meaning our team researches the companies we invest in and actively checks for any environmental, social or governance (ESG) risks that may apply. It helps our Portfolio Manager develop an understanding of each company, and influences not only whether we invest in companies, but also how much. This fund also includes negative screening to remove companies whose business activities may lead to significant harm. Zero-tolerance exclusions include the production of tobacco, nuclear explosives, cluster munitions, anti-personnel mines, pornography and controversial firearms. Additional information on screening thresholds and processes are outlined in our ESG Policy and the fund Statement of Investment Policy & Objectives (SIPO).

	FUND	BENCHMARK
Carbon footprint	16	32
Weighted average carbon intensity	28	31

Carbon Footprint tonnes CO2e/$m invested. Weighted Average Carbon Intensity tonnes CO2e/$m revenue. Metrics are calculated according to the methodology of the Task Force on Climate-Related Financial Disclosures (TCFD) Implementation Guide.
Source: Harbour Asset Management, MSCI, Bloomberg, underlying fund managers. Data is the latest available and represents the portion of the fund invested into public equities.

Market value	$62,728,215
Inception date	11 April 2010
Currency	NZD
Estimated management fee (ex. GST)	1.07% p.a.
Distribution frequency	Does not distribute
Risk rating*	5 out of 7
Unit price (NZD)	3.7951

* Based on return and index data from 5 years to 30 September 2026. Risk is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way. See PDS for more risk information.

Investment team for this fund

Shane Solly, CFA
Director, Portfolio Manager

Craig Stent, CFA
Executive Director, Head of Equities

Andrew Bascand
Co CEO, Chief Investment Officer

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Data sources:

S&P Dow Jones LLC

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