

Equity Fund

Harbour Australasian Equity Income Fund

30 SEPTEMBER 2026

1 year performance

-0.15%

As at 30 September 2026, after fees, before tax

Estimated management fees

1.03%

Per annum, ex. GST

Unit pricing

Daily

T + 2

If you invested \$10,000 at inception it would be worth:

\$42,087

After fees, before tax.
Inception 01/11/2011

Past performance is not indicative of future results. Please see pg 2 for performance over additional periods and additional Fund information.

About the Fund

A diversified portfolio of Australasian listed equities, designed to generate consistent levels of income with less volatility than other equity funds.

Fund purpose

The Fund is designed to provide capital growth over time and produce attractive levels of income too. The objective of the Fund is to generate higher yield than the New Zealand and Australian markets.

Fund benchmark

The Fund is not managed in relation to a benchmark. However, we report performance against: 60% S&P/ASX Industrials Index (equally weighted and 90% hedged to NZD) and 40% S&P/NZX 50 Portfolio Index.

Investment approach

The stock picking process for this Fund blends a strong quantitative selection process across Australasia with a quality and fundamental overlay. The Fund predominantly invests in equities which generate attractive dividend yields, but also holds cash and fixed interest securities. It is designed to be more diversified than typical Australasian equity funds, and provide scope for regular sustainable income.

Growth of \$10,000 invested in Fund since inception

Cumulative returns after fees, before tax. This includes the reinvestment of the Fund's distributions.



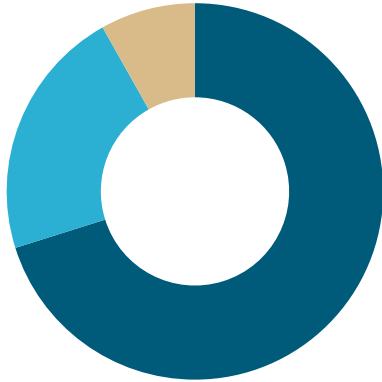
Financial advisers: This Fund is available via platforms including Consilium, FNZ, Apex, OneAnswer, WealthView
Individual investors: Direct investment minimum is \$100k. Also available via financial advisers and InvestNow
For more information contact us at: 0800 460 830 contactus@harbourasset.co.nz

Performance	1 MONTH	3 MONTH	1 YEAR P.A.	2 YEAR P.A.	3 YEAR P.A.	5 YEAR P.A.	10 YEAR P.A.	SINCE INCEPTION P.A.
Return before fees & tax, inc. IC	-0.33%	-1.29%	0.96%	5.32%	7.85%	4.18%	8.00%	11.34%
Benchmark return, inc. IC	-1.40%	-1.14%	-6.07%	1.96%	6.40%	1.66%	7.44%	10.07%
Return after fees, before tax, inc. IC	-0.42%	-1.56%	-0.15%	4.25%	6.74%	3.08%	6.84%	10.11%

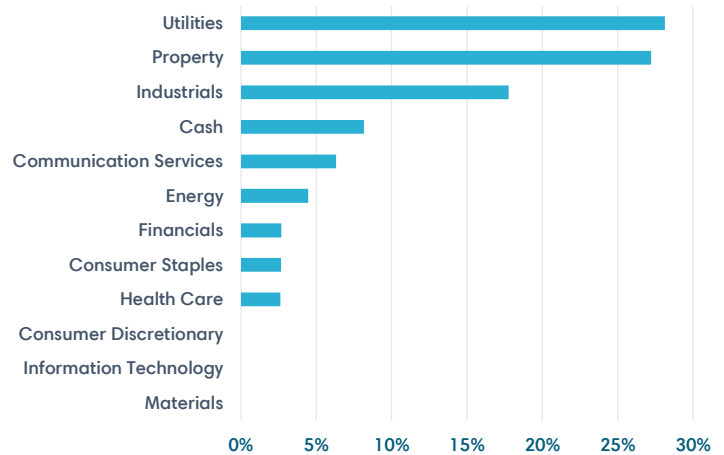
Past performance is not indicative of future results. Inception: 1 November 2011. Benchmark: 60% S&P/ASX Industrials Index & 40% S&P/NZX 50 Portfolio Index. Return before fees & tax, inc. IC (where IC= imputation credits) is for the wholesale fund, into which this fund invests.

Investment mix

- NZD EQUITIES (70.2%)
- AUD EQUITIES (21.7%)
- CASH (8.2%)



Sector weights



Source: MSCI.

Responsible/ethical investing

We employ a strategy of integration and company engagement/voting, meaning our team researches the companies we invest in and actively checks for any environmental, social or governance (ESG) risks that may apply. It helps our Portfolio Manager develop an understanding of each company, and influences not only whether we invest in companies, but also how much. This fund also includes negative screening to remove companies whose business activities may lead to significant harm. Zero-tolerance exclusions include the production of tobacco, nuclear explosives, cluster munitions, anti-personnel mines, pornography and controversial firearms. Additional information on screening thresholds and processes are outlined in our [ESG Policy](#) and the fund [Statement of Investment Policy & Objectives \(SIPO\)](#).

	FUND	BENCHM ARK
Carbon footprint	22	55
Weighted average carbon intensity	39	49

Carbon Footprint tonnes CO₂e/\$m invested. Weighted Average Carbon Intensity tonnes CO₂e/\$m revenue. Metrics are calculated according to the methodology of the [Task Force on Climate-Related Financial Disclosures \(TCFD\) Implementation Guide](#). Source: Harbour Asset Management, MSCI, Bloomberg, underlying fund managers. Data is the latest available and represents the portion of the fund invested into public equities.

Investment team for this fund



Craig Stent, CFA
Executive Director, Head of Equities



Shane Solly, CFA
Director, Portfolio Manager

Market value	\$28,769,661
Inception date	1 November 2011
Currency	NZD
Estimated management fee (ex. GST)	1.03% p.a.
Distribution frequency	Quarterly
Last distribution (cents per unit)	2.24
Risk rating*	4 out of 7
Unit price (NZD)	2.1290

* Based on return and index data from 5 years to 30 September 2026. Risk is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way. See PDS for more risk information.

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Data sources:

S&P Dow Jones LLC

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