Fixed Income Fund

Harbour NZ Corporate Bond Fund

31 AUGUST 2026

1 year performance	Estimated management fees	Unit pricing	If you invested $10,000 at inception it would be worth:
2.81%	**0.45%**	**Daily**	**$20,491**
As at 31 August 2026, after fees, before tax	Per annum, ex. GST	T + 2	After fees, before tax. Inception 16/2/2009

Past performance is not indicative of future results. Please see pg 2 for performance over additional periods and additional Fund information.

About the Fund

A fixed interest fund designed to provide income through the yields available from investment grade NZ corporate bonds.

Fund purpose

This Fund is designed to provide income by capturing the yield from investment grade corporate bonds. It aims to outperform the New Zealand corporate bond market. The objective of the Fund is to exceed the return of the benchmark portfolio after fees on a rolling 12-month basis.

Fund benchmark

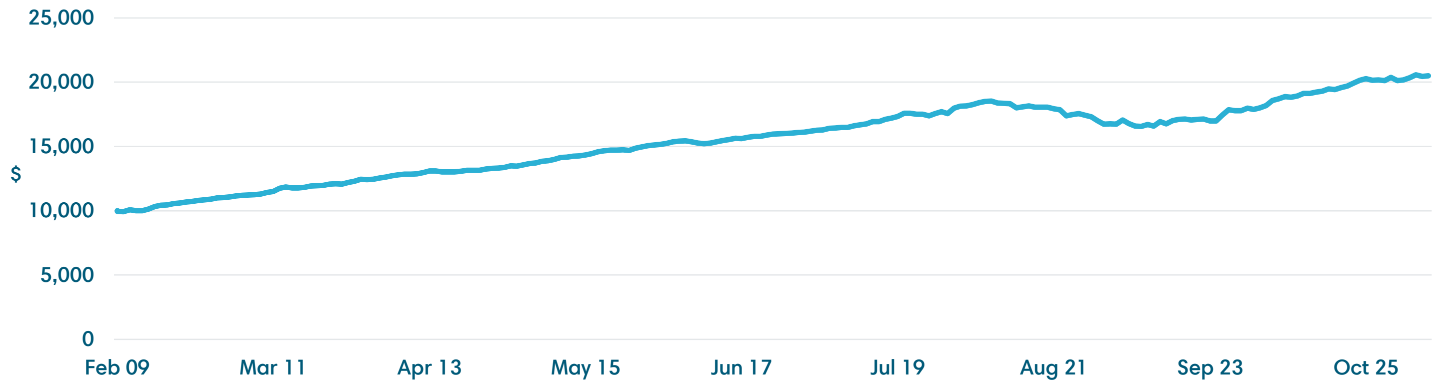
S&P/NZX Investment Grade Corporate Bond Total Return Index.

Investment approach

This Fund draws on the detailed credit research of the Harbour Fixed Income team, and follows a diversified, low-turnover strategy. It aims to capture the credit and liquidity premium attached to corporate bonds, bank securities and local authority stock, which lends it a slightly higher credit risk profile relative to other fixed interest funds containing government stock.

Growth of $10,000 invested in Fund since inception

Cumulative returns after fees, before tax. This includes the reinvestment of the Fund's distributions.



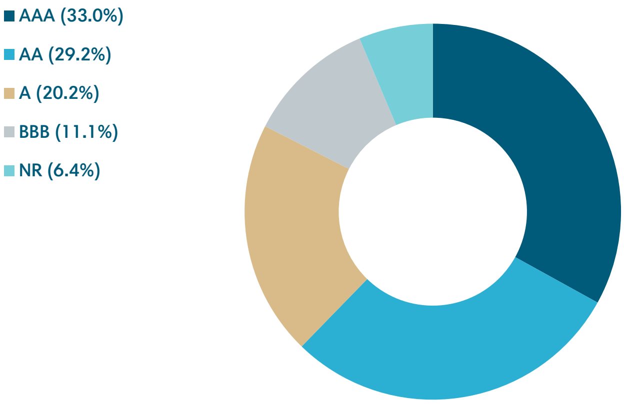
Financial advisers: This Fund is available via platforms including Consilium, FNZ, Apex, OneAnswer, WealthView
Individual investors: Direct investment minimum is $100k. Also available via financial advisers and InvestNow
For more information contact us at: 0800 460 830 contactus@harbourasset.co.nz

Performance

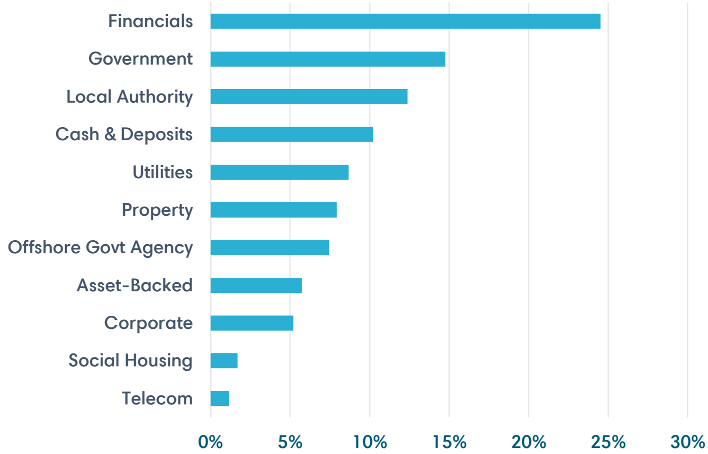
Performance	1 MONTH	3 MONTH	1 YEAR P.A.	2 YEAR P.A.	3 YEAR P.A.	5 YEAR P.A.	10 YEAR P.A.	SINCE INCEPTION P.A.
Return before fees & tax	0.32%	0.79%	3.28%	5.13%	6.62%	3.18%	3.41%	4.75%
Benchmark return	0.29%	0.64%	2.79%	4.58%	6.01%	2.74%	3.03%	4.51%
Return after fees, before tax	0.28%	0.67%	2.81%	4.65%	6.13%	2.70%	2.88%	4.17%

Past performance is not indicative of future results. Inception: 16 February 2009. Benchmark: S&P/NZX Investment Grade Corporate Bond Total Return Index. (Prior to 1 December 2023, the benchmark was S&P/NZX A-Grade Corporate Bond Total Return Index).

Ratings



Sector weights



Responsible/ethical investing

We employ a strategy of integration and company engagement, meaning our team researches the companies we invest in and actively checks for any environmental, social or governance (ESG) risks that may apply. It helps our Portfolio Manager develop an understanding of each company, and influences the allocation of capital. This fund also includes negative screening to remove companies whose business activities may lead to significant harm. Zero-tolerance exclusions include the production of tobacco, nuclear explosives, cluster munitions, anti-personnel mines, pornography and controversial firearms.
Additional information on screening thresholds and processes are outlined in our ESG Policy and the fund Statement of Investment Policy & Objectives (SIPO).

	FUND
Weighted average carbon intensity	12.8
Carbon Footprint	7.3

Weighted Average Carbon Intensity tonnes CO_2e/$m revenue. For more information please see www.harbourasset.co.nz/fixed-interest-carbon-intensity. Source: Harbour Asset Management, MSCI. Data is the latest available.

Market value	$683,295,345
Inception date	16 February 2009
Currency	NZD
Estimated management fee (ex. GST)	0.45% p.a.
Distribution frequency	Quarterly
Last distribution (cents per unit)	1.05
Risk rating*	3 out of 7
Unit price (NZD)	1.0079
Yield to maturity	4.28%
Modified duration (years)	3.08

* Based on return and index data from 5 years to 31 August 2026. Risk is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way. See PDS for more risk information.

Investment team for this fund

George Henderson, CFA
Director, Portfolio Manager

Mark Brown
Director, Head of Fixed Income

Tamsin Wilding
Portfolio Manager

Simon Pannett, CFA
Portfolio Manager, Senior Credit Analyst

Jenny Yang
Fixed Income Quantitative Analyst

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Data sources:

S&P Dow Jones LLC

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