Harbour ASSET MANAGEMENT

# Fixed Income Fund

# Harbour NZ Core Fixed Interest Fund

**30 SEPTEMBER 2026**

| 1 year performance | Estimated management fees | Unit pricing | If you invested $10,000 at inception it would be worth: |
|---|---|---|---|
| **0.26%** | **0.63%** | **Daily** | **$16,622** |
| As at 30 September 2026, after fees, before tax | Per annum, ex. GST | T + 2 | After fees, before tax. Inception 24/5/2011 |

Past performance is not indicative of future results. Please see pg 2 for performance over additional periods and additional Fund information.

## About the Fund

An actively managed fixed interest fund which predominantly holds a mix of NZ Government and corporate bonds.

## Fund purpose

This Fund is designed as a risk-diversifier for those who may already hold riskier assets (such as equities or property). It aims to generate returns over and above the New Zealand fixed interest market. The objective of the Fund is to outperform the benchmark by 100 basis points per annum over a rolling 3-year period.

## Fund benchmark

Bloomberg NZBond Composite 0+ Yr Index.

## Investment approach

This Fund is built to generate returns through investing primarily in a mix of New Zealand Government and corporate fixed interest securities. The Fund is actively managed, which means the Fixed Income team is able to use Harbour's macroeconomic and security research to make active investment decisions and target additional returns or hedge against risks.

## Growth of $10,000 invested in Fund since inception

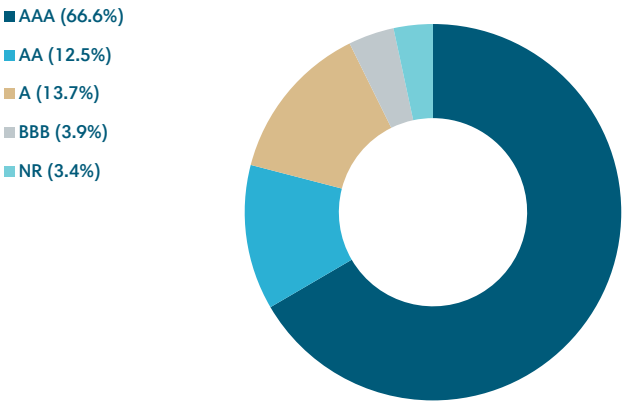
**Cumulative returns after fees, before tax. This includes the reinvestment of the Fund's distributions.**

Financial advisers: This Fund is available via platforms including Consilium, FNZ, Apex, OneAnswer, WealthView
Individual investors: Direct investment minimum is $100k. Also available via financial advisers and InvestNow
For more information contact us at: 0800 460 830 contactus@harbourasset.co.nz

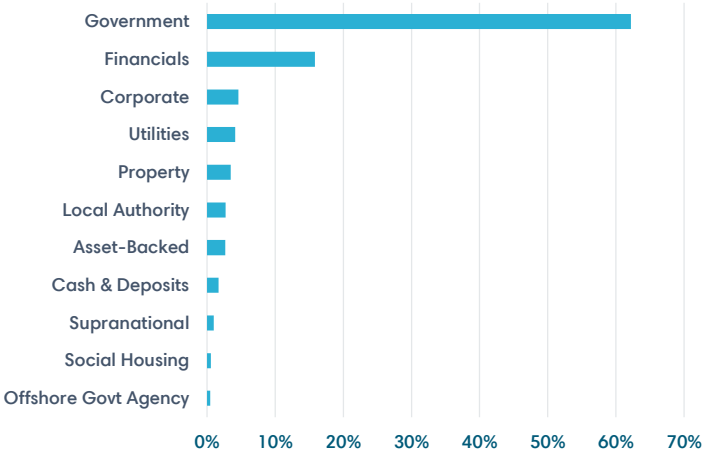
| Performance | 1 MONTH | 3 MONTH | 1 YEAR P.A. | 2 YEAR P.A. | 3 YEAR P.A. | 5 YEAR P.A. | 10 YEAR P.A. | SINCE INCEPTION P.A. |
|---|---|---|---|---|---|---|---|---|
| Return before fees & tax | -0.93% | -1.68% | 0.90% | 3.80% | 6.78% | 2.51% | 2.90% | 4.09% |
| Benchmark return | -1.02% | -2.02% | 0.11% | 2.97% | 5.67% | 1.53% | 2.05% | 3.39% |
| Return after fees, before tax | -0.98% | -1.81% | 0.26% | 3.14% | 6.10% | 1.84% | 2.23% | 3.36% |

Past performance is not indicative of future results. Inception: 24 May 2011. Benchmark: Bloomberg NZBond Composite 0+ Yr Index, effective 1 January 2019. Prior benchmark was 50/50 weighted average of S&P/NZX Govt Bond Index & S&P/NZX A-Grade Corporate Bond Total Return Index. Return before fees & tax is for the wholesale fund, into which this fund invests.

## Ratings




## Sector weights




## Responsible/ethical investing

We employ a strategy of integration and company engagement, meaning our team researches the companies we invest in and actively checks for any environmental, social or governance (ESG) risks that may apply. It helps our Portfolio Manager develop an understanding of each company, and influences the allocation of capital. This fund also includes negative screening to remove companies whose business activities may lead to significant harm. Zero-tolerance exclusions include the production of tobacco, nuclear explosives, cluster munitions, anti-personnel mines, pornography and controversial firearms.
Additional information on screening thresholds and processes are outlined in our ESG Policy and the fund Statement of Investment Policy & Objectives (SIPO).

| | FUND |
|---|---|
| Carbon Footprint | 4.2 |
| Weighted average carbon intensity | 4.6 |

Weighted Average Carbon Intensity tonnes CO2e/$m revenue. For more information please see www.harbourasset.co.nz/fixed-interest-carbon-intensity. Source: Harbour Asset Management, MSCI. Data is the latest available.

| | |
|---|---|
| Market value | $278,091,354 |
| Inception date | 24 May 2011 |
| Currency | NZD |
| Estimated management fee (ex. GST) | 0.63% p.a. |
| Distribution frequency | Quarterly |
| Last distribution (cents per unit) | 1.12 |
| Risk rating* | 0 out of 7 |
| Unit price (NZD) | 0.9986 |
| Yield to maturity | 5.07% |
| Modified duration (years) | 5.05 |

* Based on return and index data from 5 years to 30 September 2026. Risk is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way. See PDS for more risk information.

## Investment team for this fund

**Mark Brown**
**Director, Head of Fixed Income**

**Tamsin Wilding**
**Portfolio Manager**

**George Henderson, CFA**
**Director, Portfolio Manager**

**Simon Pannett, CFA**
**Portfolio Manager, Senior Credit Analyst**

**Jenny Yang**
**Fixed Income Quantitative Analyst**

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**Data sources:**

S&P Dow Jones LLC

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