

Multi Asset Fund

Harbour Sustainable Impact Fund

31 DECEMBER 2025

1 year performance

2.03%

As at 31 December 2025, after fees, before tax

Estimated management fees*

1.20%

Per annum, ex. GST

Unit pricing

Daily

T + 2

If you invested \$10,000 at inception it would be worth:

\$10,520

After fees, before tax.
Inception 30/11/2021

* May pay an additional performance fee. Please see Product Disclosure Statement for details.

Past performance is not indicative of future results. Please see pg 2 for performance over additional periods and additional Fund information.

About the Fund

A diversified fund designed for investors who want to grow their wealth and make a positive impact. The Fund has been designed to have a lower carbon footprint than the market benchmark, any carbon contained in the Fund will also then be offset by Harbour, through investment in projects which actively prevent carbon release and contribute to multiple UN Sustainable Development Goals (SDGs).

Fund purpose

This Fund is designed to provide capital growth, risk management, and a positive impact from their investments. It aims to exceed the Official Cash Rate + 4% over rolling 5-year periods, and create a positive impact as measured against UN Sustainable Development Goals.

Fund benchmark

5% S&P/NZX Bank Bills 90-day Index, 35% S&P/NZX A-Grade Corporate Bond Total Return Index, 15% S&P/NZX 50 Portfolio Index, 10% S&P/ASX 200 Index (50% hedged to NZD), 17.5% MSCI All Country World Index (unhedged), 17.5% MSCI All Country World Index (100% hedged to NZD).

Investment approach

This balanced fund provides exposure to a mix of domestic and global investments, with a strong focus on the positive impact that these investments will have on various objectives linked to the UN SDGs. All investments are assessed against the SDGs. The Fund invests approximately 60% in growth assets such as impact global and domestic public and private equities, and approximately 40% into more defensive assets, predominantly impact and green bonds that meet our research criteria.

Financial advisers: This Fund is available via platforms including OneAnswer

Individual investors: Direct investment minimum is \$100k. Also available via financial advisers and InvestNow

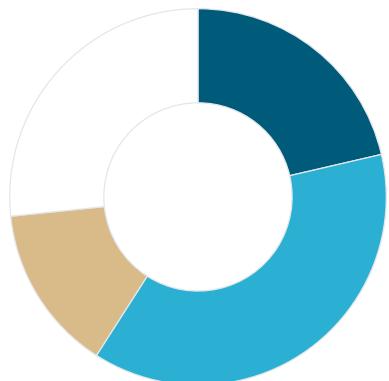
For more information contact us at: 0800 460 830 contactus@harbourasset.co.nz

Performance	1 MONTH	3 MONTH	1 YEAR P.A.	2 YEAR P.A.	3 YEAR P.A.	5 YEAR P.A.	10 YEAR P.A.	SINCE INCEPTION P.A.
Return before fees & tax, inc. IC	-0.43%	0.64%	3.41%	7.21%	7.23%	-	-	2.63%
Benchmark return, inc. IC	0.68%	1.79%	11.32%	12.86%	12.63%	-	-	7.40%
Return after fees, before tax, inc. IC	-0.54%	0.27%	2.03%	5.79%	5.78%	-	-	1.25%

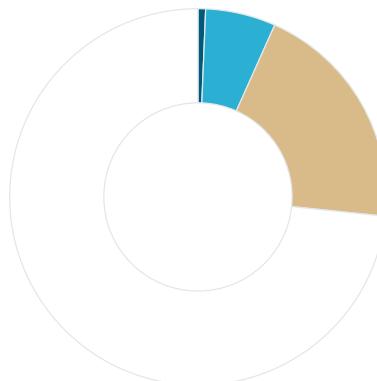
Past performance is not indicative of future results. Inception: 30 November 2021. IC= imputation credits. Benchmark: 5% S&P/NZX Bank Bills 90-day Index, 35% S&P/NZX A-Grade Corporate Bond Total Return Index, 15% S&P/NZX 50 Portfolio Index, 10% S&P/ASX 200 Index (50% hedged to NZD), 17.5% MSCI All Country World Index (unhedged), 17.5% MSCI All Country World Index (100% hedged to NZD).

Impact mapping (Equities)

Social



Environment



	% WEIGHT	AVG SCORE	BM SCORE
Wellness	21.4%	8.7	8.5
Communities and Infrastructure	37.7%	6.9	6.7
Social Inclusion	14.3%	7.0	6.7

	% WEIGHT	AVG SCORE	BM SCORE
Resource Sustainability	0.7%	7.3	7.6
Natural Capital	6.0%	7.7	7.2
Climate Change	20.0%	8.1	7.6

Average score is a weighted average score for the public equities portfolio, on a scale of 0-10. Individual company scores are normalised from ISS SDG data, taking the primary SDG for each company. Comparable benchmark average score is 7.0/10. Benchmark: 25% S&P/NZX 50 Portfolio Gross Index, 17% S&P/ASX 200 Index, 58% MSCI All Country World Index

Asset allocation

■ HARBOUR IMPACT FIXED INCOME (35.3%)

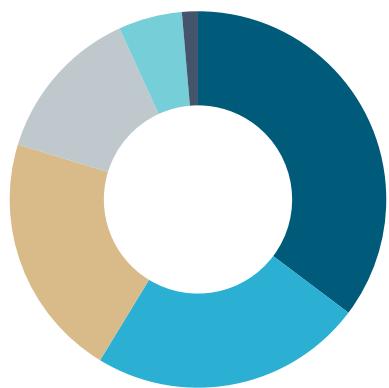
■ MIROVA GLOBAL SUSTAINABLE EQUITY (23.4%)

■ HARBOUR IMPACT EQUITY (21.0%)

■ T. ROWE GLOBAL IMPACT EQUITY (13.4%)

■ CASH AND CASH EQUIVALENTS (5.5%)

■ ICEHOUSE SUSTAINABLE TECH FUND (1.4%)



Green revenue exposure



Green revenue is the weighted average of revenue exposure to alternative energy, energy efficiency, green building, pollution prevention, sustainable water and sustainable agriculture. Fossil fuel-based revenue is the weighted average of revenue exposure to thermal coal extraction, O&G extraction, O&G refining as well as revenue from the thermal coal power generation. Benchmark: 25% S&P/NZX 50 Portfolio Gross Index, 17% S&P/ASX 200 Index, 58% MSCI All Country World Index

Responsible/ethical investing

We employ a strategy of integration and company engagement, meaning our team researches the companies we invest in and actively checks for any environmental, social or governance (ESG) risks that may apply. They also develop an impact thesis for each security, linked to at least one UN SDG. This helps our team develop an understanding of each company, and influences not only whether we invest in companies, but also how much. The fund also utilises external managers, who must meaningfully integrate ESG and impact into their processes. The Impact Committee, made up of internal and external members, provide guidance and oversight on impact issues and SDGs. This fund also includes negative screening to remove companies whose business activities may lead to significant harm. Zero-tolerance exclusions include Adult Entertainment, Alcohol, Controversial Weapons, Gambling, Tobacco, UN Global Compact Violators and Whaling. Companies with exposure to fossil fuels will only be included if they are proven to be rapidly transitioning to renewables.

Additional information on screening thresholds and processes are outlined in our [ESG Policy](#) and the fund [Statement of Investment Policy & Objectives \(SIPo\)](#).

Market value	\$8,900,865
Inception date	30 November 2021
Currency	NZD
Estimated management fee (ex. GST)	1.20% p.a.
Performance fee	Yes (See PDS)
Distribution frequency	Does not distribute
Risk rating*	4 out of 7
Fund temperature score before offsets	1.9°
Unit price (NZD)	1.0484

* Based on index data from 5 years to 31 December 2025. Risk is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way. See PDS for more risk information.

	FUND	BENCHMARK
Carbon footprint	16	41
Weighted average carbon intensity	60	61

Carbon Footprint tonnes CO2e/\$m invested. Weighted Average Carbon Intensity tonnes CO2e/\$m revenue. Metrics are calculated according to the methodology of the [Task Force on Climate-Related Financial Disclosures \(TCFD\) Implementation Guide](#). Source: Harbour Asset Management, MSCI, Bloomberg, underlying fund managers. Data is the latest available and represents the portion of the fund invested into public equities.

Investment team for this fund



Øyvinn Rimer
Director, Senior Research Analyst



Simon Pannett, CFA
Director, Senior Credit Analyst



Lewis Fowler, CFA
Portfolio Manager

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Data sources:

S&P Dow Jones LLC

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MSCI

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