

Equity Fund

Harbour T. Rowe Price Global Equity Fund

29 FEBRUARY 2024

1 year performance

24.27%

As at 29 February 2024, after fees,
before tax

Est. fee

1.17%

Per annum, ex. GST

Unit pricing

Daily

T + 2

If you invested \$10,000 at
inception it would be worth:

\$25,601

After fees, before tax.
Inception 21/10/2015

Past performance is not indicative of future results. Please see pg 2 for performance over additional periods and additional Fund information.

About the Fund

An active managed growth-oriented fund which invests in global equities.

Fund benchmark

MSCI All Country World Index (unhedged) in NZD.

Fund purpose

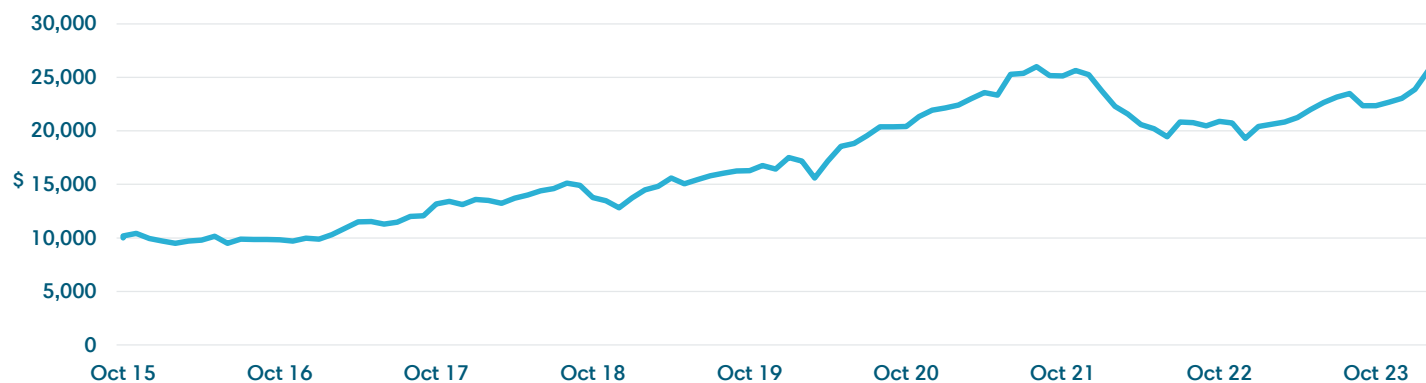
To provide long-term capital growth by investing primarily in a portfolio of securities which are traded, listed or due to be listed, on recognised exchanges and/or markets throughout the world.

Investment approach

We have partnered with Baltimore-based fund manager T. Rowe Price to offer this global equity fund in New Zealand. It contains a broadly diversified portfolio of global equities, typically comprising around 150 stocks. This high conviction portfolio contains companies which the T. Rowe Price team believe exhibit above-average and sustainable growth characteristics.

Growth of \$10,000 invested in Fund since inception

Cumulative returns after fees, before tax.



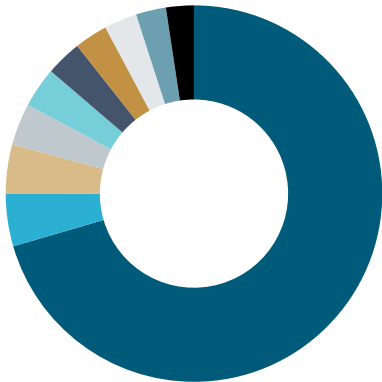
Financial advisers: This Fund is available via platforms including Consilium, FNZ, Apex, OneAnswer
Individual investors: Direct investment minimum is \$100k. Also available via financial advisers and InvestNow
For more contact us at: 0800 460 830 contactus@harbourasset.co.nz

Performance	1 MONTH	3 MONTH	1 YEAR P.A.	2 YEAR P.A.	3 YEAR P.A.	5 YEAR P.A.	10 YEAR P.A.	SINCE INCEPTION P.A.
Return before fees & tax	7.31%	13.11%	25.64%	8.39%	5.85%	13.57%	-	13.36%
Benchmark return	5.37%	11.46%	25.23%	12.02%	13.28%	13.01%	-	11.12%
Return after fees, before tax	7.23%	12.82%	24.27%	7.18%	4.53%	12.07%	-	11.89%

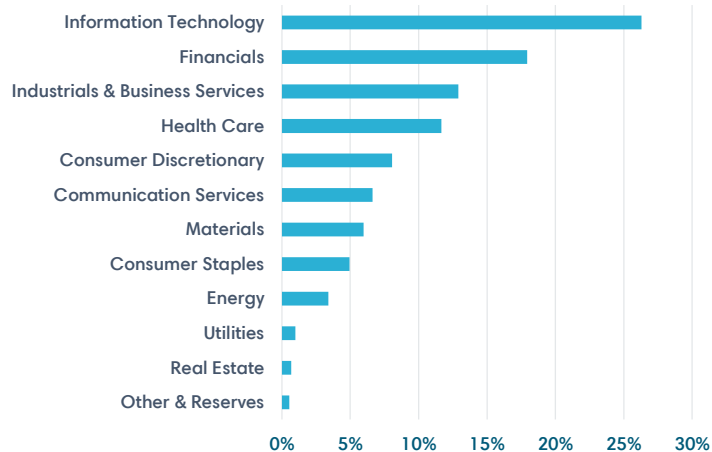
Past performance is not indicative of future results. Inception: 21 October 2015. Benchmark: MSCI All Country World Index (unhedged) in NZD.

Geographic allocation (Top 10)

- UNITED STATES (61.5%)
- GERMANY (4.0%)
- INDIA (3.7%)
- UNITED KINGDOM (3.1%)
- VIETNAM (3.0%)
- JAPAN (2.7%)
- CHINA (2.5%)
- PHILIPPINES (2.5%)
- INDONESIA (2.3%)
- NETHERLANDS (2.1%)



Sector weights



Source: MSCI

Responsible/ethical investing

We use external manager T. Rowe Price for this fund. T. Rowe Price employ a strategy of integration and company engagement/voting, meaning their team researches the companies they invest in and actively checks for any environmental, social or governance (ESG) risks that may apply. It helps their Portfolio Manager develop an understanding of each company, and influences not only whether they invest in companies, but also how much. We only engage external managers who prove to us that they meaningfully integrate ESG into their investment decision making process. We undertake regular due diligence including independent carbon footprint analysis, and engage regularly with their team on company engagement, proxy voting and active management of ESG issues. This fund screens out tobacco and companies which support governments who commit genocide and/or crimes against humanity.

Market value	\$383,703,760
Inception date	21 October 2015
Currency	NZD
Estimated total fee (ex. GST)	1.17% p.a.
Performance fee	None
Entry/exit fee	None
Distribution frequency	Does not distribute
Risk rating*	5 out of 7
Unit price (NZD)	2.9230

* Based on returns data from 5 years to 29 February 2024. Risk is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way. See PDS for more risk information.

Investment team for this fund



Chris Di Leva, CFA
Director, Portfolio
Manager



Andrew Bascand
Managing Director,
Portfolio Manager



Lewis Fowler, CFA
Investment Analyst

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Data sources:

T. Rowe Price

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MSCI

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GICS

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