

MARKET SERVICE LICENCE



This is to certify that

HARBOUR ASSET MANAGEMENT LIMITED

FSP3241

is licensed to provide the following market service:

manager of a registered scheme (other than a restricted scheme)

under Part 6 of the Financial Markets Conduct Act 2013.

The conditions of the licence imposed by the Financial Markets Authority are published on www.fspr.govt.nz

Licence effective from
30 January 2015

Rob Everett
Chief Executive